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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2004**

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**Report Highlights:**

Export prices declined slightly due to increased exportable supplies of less expensive Vietnamese rice. However, the depressed prices seem to have bottomed out.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Feb 23):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	500	490	581	503	500	485	495	508	519
WR 100 B	220	223	222	222	220	218	215	220	224
PB 5%	211	212	219	218	217	218	210	215	216
WR 5%	216	213	215	217	216	209	210	214	217
WR 10%	211	209	210	214	211	205	205	209	213
WR 15%	208	205	204	209	208	201	200	205	208
WR 25%	203	200	203	205	203	197	195	201	203
WR 35%	201	195	200	203	201	193	190	198	200
A 1 SUP	182	185	184	182	182	182	180	182	185
A 1 SPEC	180	183	183	181	180	-	179	181	184
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice declined slightly due to more available supply of less expensive Vietnamese rice in the market. Trade sources reported that new crops of Vietnamese rice are gradually coming out onto the market. Also, last week's tender of 500,000 tons of the Philippines resulted in a deal for Thai rice only about 50,000 tons, of which the impact to the domestic prices was minimal. However, trade sources expected that export prices would be on the upward trend, despite more supply from Vietnam, due to an anticipated tight supply situation this year. Nevertheless, strong speculation demand will likely result in continued price fluctuations in the range of US\$ 10-15 /ton.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JAN 4	6,950	-	7	10
JAN 11	80,970	-	88	83
JAN 18	119,650	-	208	178
JAN 25	72,837	-	280	294
FEB 1	99,666	93,281	380	365
FEB 8	111,643	100,949	492	446
FEB 15	130,404	103,638	622	535
FEB 22	130,267	117,995	753	613

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Feb. 16-22, 2004 totaled 130,267 tons, down 137 tons from the previous week's total and up 12,272 tons from the four-week moving average of 117,995 tons. Exports during Jan. 1 – Feb. 22, 2004 totaled 752,388 tons, compared with 612,989 tons during the same period in 2003.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1- Feb. 12, 2004, amounted to 846,856 tons, up 7.3 percent from 788,939 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Feb. 2-6, Feb. 9-13, and Feb. 16-20, 2004 are as follows:

Movement (MT)	Feb. 2-6	Feb. 9-13	Feb. 16-20
weekly sales	176,511	158,517	106,695
4 week sum	542,422	589,279	631,990
4 week mov. avg.	135,006	147,320	157,998
Total weekly sales	680,241	838,758	945,453

End of Report.